

The Classic Center Authority Board of Directors
Monthly Board Meeting
August 23, 2022

Board Members Present: Tres Small, Dexter Haynes, Jack Crowley, Jennifer Messer, Jennifer Zwirn
Staff: Paul Cramer, Melanie Taylor, Jamie Childers, Philip Verrastro
General Public/ Media: Joe Fabregas, Thomas Hollingsworth III, Tripp Bridges with Blasingame, Burch, Garrard, and Ashley P.C. (Via Zoom) - David Cheatwood, First Tryon Advisors; Todd Barnes, Raymond James

At 5:01 pm, Jack Crowley called the meeting to order.

At 5:03 pm, Paul asked David Cheatwood and Todd Barnes to share details of the 2nd Bond Borrowing. David shared details of the bond first, followed by additional options from Todd at 5:09 pm. It was followed by questions and answers from the board members.

ACTION ITEM VOTES:

At 5:22 pm, Jennifer Zwirn presented the motion accept the bond resolution, and give authority to the Chair to sign for the sale of the bond transaction. It was seconded by Jennifer Messer. The board unanimously agreed, it passed without dissent. Documents were signed.

PUBLIC COMMENT:

At 5:25 pm, Tripp Bridges shared an update on the land parcels and the progression of legal proceedings for each. Tripp Bridges and Thomas Hollingsworth III exited the meeting at 5:30 pm.

APPROVAL OF MINUTES:

At 5:31 pm, a motion for approval of the July 26, 2022, meeting minutes, was called by Tres Small. Seconded by Jennifer Zwirn. The board unanimously agreed, it passed without dissent.

FINANCIAL REPORT:

July 2022 financials were presented for review by Jamie Childers at 5:35 pm. A motion for the approval of the July 2022 financials, was presented by Jennifer Zwirn. Seconded by Dexter Haynes. The board unanimously agreed, it passed without dissent.

EXECUTIVE SESSION:

At 5:47 pm, Jennifer Zwirn gave a motion to enter Executive Session, it was seconded by Dexter Haynes. At 6:03 pm Jennifer Messer gave a motion to exit Executive Session. It was seconded by Tres Small. The meeting resumed at 6:03 pm

EXECUTIVE DIRECTOR'S REPORT:

At 6:04 pm, Paul asked Philip Verrastro to present the Theatre report prior to beginning his review. Thereafter, Paul began his report review at 6:22 pm. Highlights discussed included arena updates, update on departments, the Elevate campaign, and upcoming events.

At 6:50 pm, Paul asked for a CCA Board Member to be an appointee to the State Music Hall of Fame board, Jennifer Messer volunteered and was appointed.

ADJOURNMENT:

At 7:13 pm, Dexter Haynes presented a motion to adjourn, it was seconded by Jennifer Zwirn, the meeting was adjourned.