

CLASSIC CENTER AUTHORITY

February 14, 2025

12:00 P.M.

SPECIAL CALLED MEETING AGENDA

- I. Arena Financial Update
- II. Public Comments
- III. Proposed ACC Intergovernmental Agreement – January 17, 2025
- IV. Executive Session (Regarding Lease)
 - i. Motion to enter Executive Session
 - ii. Motion to exit Executive Session
- V. Action Item Vote
- VI. Announcements and Meeting Adjournment

The Classic Center Authority Board of Directors
Special Call Meeting Minutes
February 14, 2025
12:00 pm

Board Members Present: Tres Small, Jack Crowley, Jennifer Zwirn, Jennifer Messer, Dexter Haynes
Staff: Melanie Taylor, Paul Cramer, Jamie Childers
General Public/ Media: Mayor Kelly Girtz (ACC), Thomas Hollingsworth (Blasingame, Burch, Garrad and Ashley, PC)

At 12:06 pm, Jennifer Zwirn called the meeting to order.

PRESIDENT/ CEO REPORT:

Paul Cramer asked Jamie Childers to review the updated arena financials that include the most recent projections. Jamie Childers led a discussion depicting all lines items on the financials spreadsheet. The arena tax benefits were highlighted as they had never been an isolated discussion of revenue directly from the arena. The next topic was the FY '27 bond debt service projections. The breakdown of arena revenue was broken down that currently projects an estimated \$169K shortage FY '27.

PUBLIC COMMENT:

Mayor Kelly Girtz discussed the new joint committee steering committee group's purpose – (2 CCA members, 2 ACC commissioners, 2 DATA members, and the ACC Mayor as chair). Questions were asked by board members with the answers below:

- Who will approve new developments? Ultimately, the ACC Commission
- Who will approve private/public partnerships? The Steering Committee
- Who will provide funding for the consultant? Classic Center Authority and a small portion from TAD

Mayor Girtz notes that the Steering Committee is a recommending body, but ultimately the ACC Commission will approve all developments.

ACTION ITEM VOTE:

At 1:45 pm, Jack Crowley presented a motion to approve the new IGA with ACC It was seconded by Dexter Haynes. The board unanimously agreed, it passed without dissent at 6:44 pm.

ADJOURNMENT:

Paul Cramer offered closing comments. Dexter Haynes made a motion at 1:49 pm, it was seconded by Jennifer Messer at 1:50 pm, and the meeting adjourned.